

**RESOLUTION 2018-**  
**NEW JERSEY HIGHLANDS WATER PROTECTION AND PLANNING COUNCIL**  
**APPOINTMENT OF HIGHLANDS DEVELOPMENT CREDIT BANK CHAIR**

**WHEREAS**, the Highlands Water Protection and Planning Act (Highlands Act) has created a public body corporate and politic with corporate succession known as the Highlands Water Protection and Planning Council (Highlands Council); and

**WHEREAS**, Section 13.i of the Highlands Act authorizes the Highlands Council to establish a development transfer bank for the purpose of facilitating a transfer of development rights (TDR) program for the Highlands Region; and

**WHEREAS**, consistent with this authority, on June 26, 2008, the Highlands Council established the Highlands Development Credit Bank by Resolution 2008-24; and

**WHEREAS**, the Highlands Development Credit Bank Bylaws (Bylaws) were adopted on March 5, 2009; and

**WHEREAS**, under the Bylaws and Council Resolution 2008-24, the Chairman of the Highlands Council is authorized to appoint a nine-member Board of Directors for the Highlands Development Credit Bank; and

**WHEREAS**, under the Bylaws and Council Resolution 2008-24, the Highlands Council is authorized to appoint one member of the Highlands Development Credit Bank Board of Directors to serve as Chair.

**NOW, THEREFORE, BE IT RESOLVED** by the Highlands Council that it hereby appoints \_\_\_\_\_ to serve as Chair of the Highlands Development Credit Bank Board of Directors.

**CERTIFICATION**

I hereby certify that the foregoing Resolution was adopted by the Highlands Council at its regular meeting held on the 17<sup>th</sup> day of May 2018.

\_\_\_\_\_  
Carl J. Richko, Chair

**Vote on the Approval of  
This Resolution**

	<b>Motion</b>	<b>Second</b>	<b>Yes</b>	<b>No</b>	<b>Abstain</b>	<b>Absent</b>
Councilmember Alstede	_____	_____	_____	_____	_____	_____
Councilmember Carluccio	_____	_____	_____	_____	_____	_____
Councilmember Dougherty	_____	_____	_____	_____	_____	_____
Councilmember Dressler	_____	_____	_____	_____	_____	_____
Councilmember Francis	_____	_____	_____	_____	_____	_____
Councilmember Holtaway	_____	_____	_____	_____	_____	_____
Councilmember James	_____	_____	_____	_____	_____	_____
Councilmember Sebetich	_____	_____	_____	_____	_____	_____
Councilmember Visioli	_____	_____	_____	_____	_____	_____
Councilmember Vohden	_____	_____	_____	_____	_____	_____
Councilmember Walton	_____	_____	_____	_____	_____	_____
Chair Richko	_____	_____	_____	_____	_____	_____

DRAFT - FOR CONSIDERATION AT THE MAY 17, 2018  
MEETING OF THE HIGHLANDS COUNCIL

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